

This work has been done by J. Giménez Gómez, M.J. López Martínez and B. Cobacho.

## EXERCISE 1(a)

$$\#1: \frac{x^2 + y^2}{z \cdot (x + y)}$$

$$\#2: \text{GRAD} \left( \frac{x^2 + y^2}{z \cdot (x + y)}, [x, y, z] \right)$$

$$\#3: \left[ \frac{\frac{2}{x} + 2 \cdot x \cdot y - y^2}{z \cdot (x + y)^2}, - \frac{\frac{2}{y} - 2 \cdot x \cdot y - y^2}{z \cdot (x + y)^2}, - \frac{\frac{2}{z} + y^2}{z^2 \cdot (x + y)} \right]$$

Now we replace the values  $x=2$ ,  $y=-3/4$ ,  $z=1$ :

$$\#4: \left[ \frac{\frac{2}{2} + 2 \cdot 2 \cdot \left(-\frac{3}{4}\right) - \left(-\frac{3}{4}\right)^2}{1 \cdot \left(2 + -\frac{3}{4}\right)^2}, - \frac{\frac{2}{-\frac{3}{4}} - 2 \cdot 2 \cdot \left(-\frac{3}{4}\right) - \left(-\frac{3}{4}\right)^2}{1 \cdot \left(2 + -\frac{3}{4}\right)^2}, - \frac{\frac{2}{1} + \left(-\frac{3}{4}\right)^2}{1 \cdot \left(2 + -\frac{3}{4}\right)} \right]$$

$$\#5: \left[ \frac{7}{25}, - \frac{103}{25}, - \frac{73}{20} \right]$$

## EXERCISE 1(b)

$$\#6: \text{GRAD} \left( \frac{x \cdot y \cdot z \cdot (x^3 - y^3 - z^2)}{x^3 + y^2 + z^2}, [x, y, z] \right)$$

$$\#7: \left[ \frac{y^3 \cdot z^6 \cdot (x^3 + 6 \cdot x \cdot (y^2 + z^2) - (y^2 + z^2)^2)}{(x^3 + y^2 + z^2)^3}, \right]$$

$$\frac{x \cdot z \cdot (x^3 - 4 \cdot x^2 \cdot y^2 - (y^2 + z^2)^2)}{(x^3 + y^2 + z^2)},$$

$$\left. \frac{x \cdot y \cdot z \cdot (3 \cdot x^2 - 4 \cdot x \cdot z^2 - 3 \cdot (y^2 + z^2)^2)}{(x^3 + y^2 + z^2)} \right]$$

#8:  $\left[ \frac{393421}{376996}, -\frac{141104026}{282747}, \frac{109701347}{565494} \right]$

#9:  $\frac{x \cdot y \cdot z \cdot (x^3 - y^2 - z^2)}{x^3 + y^2 + z^2}$

EXERCISE 1(c)

#10: GRAD  $\left( x^2 \cdot y \cdot e^x + e^y \cdot z \cdot e^x, [x, y, z] \right)$

#11:  $\left[ y^2 \cdot e^x \cdot (2 \cdot x^2 + 1) + z \cdot e^{x+y}, x^2 \cdot e^x + z \cdot e^{x+y}, e^{x+y} \right]$

#12:  $\left[ y^2 \cdot e^x \cdot (2 \cdot x^2 + 1) + z \cdot e^{x+y}, x^2 \cdot e^x + z \cdot e^{x+y}, e^{x+y} \right]$

#13:  $\left[ e^{5/4} - \frac{27 \cdot e^4}{4}, 2 \cdot e^4 + e^{5/4}, e^{5/4} \right]$

EXERCISE 1(e)

#14: GRAD  $\left( \frac{\ln(r+t)}{r+s+t}, [r, s, t] \right)$

#15:  $\left[ -\frac{(r+t) \cdot \ln(r+t) - r - s - t}{(r+s+t)^2 \cdot (r+t)}, -\frac{\ln(r+t)}{(r+s+t)^2}, -\frac{(r+t) \cdot \ln(r+t) - r - s - t}{(r+s+t)^2 \cdot (r+t)} \right]$

#16:  $\left[ \frac{4}{27} - \frac{16 \cdot \ln(3)}{81}, -\frac{16 \cdot \ln(3)}{81}, \frac{4}{27} - \frac{16 \cdot \ln(3)}{81} \right]$

EXERCISE 1(d)

#17: GRAD( $(x + y) \cdot e^{y \cdot z}$ , [x, y, z])

#18:  $\left[ e^{y \cdot z}, e^{y \cdot z} \cdot (x \cdot z + y \cdot z + 1), y \cdot e^{y \cdot z} \cdot (x + y) \right]$

#19:  $\left[ e^{-\frac{3}{4}}, \frac{9 \cdot e^{-\frac{3}{4}}}{4}, -\frac{15 \cdot e^{-\frac{3}{4}}}{16} \right]$

EXERCISE 1(f)

#20: GRAD( $\left[ z^3 \cdot \ln(x + y) + x^2 \cdot y + \sqrt{u \cdot z} \right]$ , [x, y, z, t, u])

#21:  $\left[ \begin{array}{l} e^{x^2 \cdot y} \cdot (2 \cdot x \cdot y + 1) + \frac{t^3 \cdot z}{x + y} \\ x^3 \cdot e^{x^2 \cdot y} + \frac{t^3 \cdot z}{x + y} \\ t^3 \cdot \ln(x + y) + \frac{\sqrt{u \cdot z}}{2 \cdot z} \\ 3 \cdot t^2 \cdot z \cdot \ln(x + y) \\ \frac{\sqrt{u \cdot z}}{2 \cdot u} \end{array} \right]$

EXERCISE 1(g)

#22: GRAD( $\left[ y^{4 \cdot x} + \frac{e \cdot (4 \cdot z)}{\sqrt{x \cdot y}} + \frac{\sin(u)}{\cos(t)} \right]$ , [x, y, z, t, u])

#23:

$$\left[ \begin{array}{c} \frac{4 \cdot x^4 \cdot \ln(y) - \frac{2 \cdot e \cdot z \cdot \sqrt{x \cdot y}}{x \cdot y}}{2} \\ \frac{4 \cdot x^4 - 1 - \frac{2 \cdot e \cdot z \cdot \sqrt{x \cdot y}}{x \cdot y}}{2} \\ \frac{4 \cdot e}{\sqrt{x \cdot y}} \\ \frac{\sin(t) \cdot \sin(u)}{\cos(t)^2} \\ \frac{\cos(u)}{\cos(t)} \end{array} \right]$$

#24:

$$\left[ \begin{array}{c} -4 \cdot e \\ 4 - 4 \cdot e \\ 4 \cdot e \\ 0 \\ 1 \end{array} \right]$$

EXERCISE 2(a)

#25: GRAD  $\left( \begin{bmatrix} z \cdot \log(x + y) + x \cdot e^{x^2 \cdot y} \end{bmatrix}, [x, y, z] \right)$

#26:

$$\left[ \begin{array}{c} e^{x^2 \cdot y} \cdot (2 \cdot x^2 \cdot y + 1) + \frac{z}{x + y} \\ \frac{3 \cdot x^2 \cdot y}{x \cdot e} + \frac{z}{x + y} \\ \ln(x + y) \end{array} \right]$$

#27:

$$\begin{bmatrix} \frac{2}{5} - 8 \cdot e^{-\frac{9}{2}} \\ -\frac{9}{2} + \frac{2}{5} \\ \ln\left(\frac{5}{2}\right) \end{bmatrix}$$

EXERCISE 2(b)

$$\#28: y^2 \cdot \sqrt{z} + \frac{x^{5/3} \cdot \cos(z \cdot x)}{e^z}$$

$$\#29: \text{GRAD} \left[ y^2 \cdot \sqrt{z} + \frac{x^{5/3} \cdot \cos(z \cdot x)}{e^z}, [x, y, z] \right]$$

$$\#30: \begin{bmatrix} e^{-z} \cdot \left( \frac{5 \cdot x^{2/3} \cdot \cos(x \cdot z)}{3} - z \cdot x^{5/3} \cdot \sin(x \cdot z) \right) \\ 2 \cdot y \cdot \sqrt{z} \\ -e^{-z} \cdot x^{8/3} \cdot \sin(x \cdot z) - e^{-z} \cdot x^{5/3} \cdot \cos(x \cdot z) + \frac{y^2}{2 \cdot \sqrt{z}} \end{bmatrix}$$

#31:

$$\begin{bmatrix} \frac{5 \cdot 3^{2/3} \cdot e^{-1} \cdot \cos(3)}{3} - 3 \cdot 3^{2/3} \cdot e^{-1} \cdot \sin(3) \\ -1 \\ -3 \cdot 3^{2/3} \cdot e^{-1} \cdot \cos(3) - 9 \cdot 3^{2/3} \cdot e^{-1} \cdot \sin(3) + \frac{1}{8} \end{bmatrix}$$

EXERCISE 3(a)

$$\#32: 2 \cdot x^2 - x \cdot y^2 + y^3 + 2 \cdot z^3 + 6$$

To calculate the hessian matrix, first I calculate the partial derivatives:

#33:  $\frac{d}{dx} (2 \cdot x^2 - x \cdot y + y^2 + 2 \cdot z^3 + 6)$

#34:  $4 \cdot x - y$

And now the gradient vector of that derivative:

#35: GRAD([4·x - y], [x, y, z])

#36: 
$$\begin{bmatrix} 4 \\ -1 \\ 0 \end{bmatrix}$$

That will be the first column in the hessian matrix. Now I do the same with y:

#37:  $\frac{d}{dy} (2 \cdot x^2 - x \cdot y + y^2 + 2 \cdot z^3 + 6)$

#38:  $2 \cdot y - x$

#39: GRAD([2·y - x], [x, y, z])

#40: 
$$\begin{bmatrix} -1 \\ 2 \\ 0 \end{bmatrix}$$

And now with respect to z:

#41:  $\frac{d}{dz} (2 \cdot x^2 - x \cdot y + y^2 + 2 \cdot z^3 + 6)$

#42:  $6 \cdot z^2$

#43: GRAD([ $6 \cdot z^2$ ], [x, y, z])

#44: 
$$\begin{bmatrix} 0 \\ 0 \\ 12 \cdot z \end{bmatrix}$$

The results in #36, #40 and #44 are the columns of the hessian matrix. I can copy them in the edition bar, using commas (,) to separate the elements in a column, and semicolon (;) to separate the columns. That is to say, I write in the edition bar: [4, -1, 0;-1, 2, 0; 0, 0, 12·z]. And the results is:

$$\#45: \begin{bmatrix} 4 & -1 & 0 \\ -1 & 2 & 0 \\ 0 & 0 & 12 \cdot z \end{bmatrix}$$

That is the hessian matrix. Now I replace the point (1,1,1):

$$\#46: \begin{bmatrix} 4 & -1 & 0 \\ -1 & 2 & 0 \\ 0 & 0 & 12 \cdot 1 \end{bmatrix}$$

$$\#47: \begin{bmatrix} 4 & -1 & 0 \\ -1 & 2 & 0 \\ 0 & 0 & 12 \end{bmatrix}$$

#### EXERCISE 4

$$\#48: \frac{x^2 + y^2}{z \cdot (x + y)}$$

We just need to know the partial derivatives. I can calculate the three at the same time with the gradient vector:

$$\#49: \text{GRAD}\left(\left[\frac{x^2 + y^2}{z \cdot (x + y)}\right], [x, y, z]\right)$$

$$\#50: \left[ \begin{array}{c} \frac{2}{x + 2 \cdot x \cdot y - y} \\ - \frac{2}{z \cdot (x + y)^2} \\ - \frac{2}{x - 2 \cdot x \cdot y - y} \\ - \frac{2}{z \cdot (x + y)^2} \end{array} \right]$$

Now I replace x=5, y=8, z=6:

$$\begin{aligned} \#51: & \left[ \begin{array}{c} \frac{2}{5} + 2 \cdot 5 \cdot 8 - 8^2 \\ \hline 6 \cdot (5 + 8)^2 \\ \\ - \frac{2}{5} - 2 \cdot 5 \cdot 8 - 8^2 \\ \hline 6 \cdot (5 + 8)^2 \\ \\ - \frac{2}{5} + 8^2 \\ \hline 6 \cdot (5 + 8)^2 \end{array} \right] \end{aligned}$$

#52:

$$\left[ \begin{array}{c} \frac{41}{1014} \\ \\ \frac{119}{1014} \\ \\ - \frac{89}{468} \end{array} \right]$$

$B'x = 41/1014$ . That means that if we increase  $x$  by 1 unit, the benefit will increase  $41/1014$  units approximately.

$B'y = 119/1014$ . That means that if we increase  $y$  by 1 unit, the benefit will increase  $119/1014$  units approximately.

$B'z = -89/468$ . That means that if we increase  $z$  by 1 unit, the benefit will decrease  $89/468$  units approximately.

So I would suggest to increase the production of chocolate B, as this one has the greatest marginal benefit.

## EXERCISE 5

$$\#53: \frac{100 \cdot x \cdot y}{x \cdot y + u \cdot v}$$

I calculate the current value replacing  $x=21$ ,  $y=50$ ,  $u=10$ ,  $v=70$ :

$$\#54: \frac{100 \cdot 21 \cdot 50}{21 \cdot 50 + 10 \cdot 70}$$

$$\#55: \quad \quad \quad 60$$

So at the moment, 60 units are being sold.

a) As the variations are given in percentages, we are asked to calculate

the elasticity of the variable  $x$ , so we apply the following formula:  
 $E_x = f'(x(a)) \cdot (a_1/f(a))$ .

The derivative with respect to  $x$  is:

$$\#56: \frac{d}{dx} \frac{100 \cdot x \cdot y}{x \cdot y + u \cdot v}$$

$$\#57: \frac{\frac{100 \cdot u \cdot v \cdot y}{(x \cdot y + u \cdot v)^2}}{ }$$

We replace the point ( $x=21$ ,  $y=50$ ,  $u=10$ ,  $v=70$ ):

$$\#58: \frac{100 \cdot 10 \cdot 70 \cdot 50}{(21 \cdot 50 + 10 \cdot 70)^2}$$

$$\#59: \frac{8}{7}$$

Now, we multiply the previous line by the value of  $x$  (21) divided by the value of the function at the point (60):

$$\#60: \frac{8}{7} \cdot \frac{21}{60}$$

$$\#61: \frac{2}{5}$$

As this value is for 1%, we have to calculate the value for 2%, that is, multiply the previous value by 2:

$$\#62: \frac{2}{5} \cdot 2$$

$$\#63: \frac{4}{5}$$

$$\#64: 0.8$$

So the consumption would increase 0.8% if the temperature increases 2%.

b) Now, we are asked to calculate the elasticity of the variable  $y$ , so we do the same as in the previous section.

$$\#65: \frac{d}{dy} \frac{100 \cdot x \cdot y}{x \cdot y + u \cdot v}$$

$$\#66: \frac{\frac{100 \cdot u \cdot v \cdot x}{(x \cdot y + u \cdot v)^2}}{}$$

$$\#67: \frac{100 \cdot 10 \cdot 70 \cdot 21}{(21 \cdot 50 + 10 \cdot 70)^2}$$

$$\#68: \frac{12}{25}$$

$$\#69: \frac{12}{25} \cdot \frac{50}{60}$$

$$\#70: \frac{2}{5}$$

$$\#71: \frac{2}{5} \cdot (-25)$$

$$\#72: -10$$

So the consumption would decrease 10% if the average income decreases 25%.

## EXERCISE 6

$$\#73: 4 \cdot \ln(10)$$

We calculate the present utility by replacing  $x=8$ ,  $y=3$ ,  $z=2$  in #1:

$$\#74: 9.210340371$$

The approximate value of  $4 \cdot \ln(10)$  is:

$$\#75: \frac{d}{dx} \left( \ln((x+2)^2) \cdot \left( \frac{y}{2} - 1 \right) \cdot (2 \cdot z) \right)$$

Now we calculate the derivative with respect to  $x$ :

$$\#76: \frac{2 \cdot z \cdot (y - 2)}{x + 2}$$

$$\#77: \frac{2}{5}$$

And replace  $x=8$ ,  $y=3$ ,  $z=2$ :

$$\#78: \frac{d}{dy} \left( \ln((x+2)^2) \cdot \left( \frac{y}{2} - 1 \right) \cdot (2 \cdot z) \right)$$

The derivative with respect to  $y$ :

$$\#79: z \cdot \ln((x+2)^2)$$

$$\#80: 2 \cdot \ln((8+2)^2)$$

$$\#81: 4 \cdot \ln(10)$$

$$\#82: \frac{d}{dz} \left( \ln((x+2)^2) \cdot \left( \frac{y}{2} - 1 \right) \cdot (2 \cdot z) \right)$$

And with respect to  $z$ :

$$\#83: (y-2) \cdot \ln((x+2)^2)$$

$$\#84: (3-2) \cdot \ln((8+2)^2)$$

$$\#85: 2 \cdot \ln(10)$$

$$\#86: \frac{2}{5} \cdot 8 + 4 \cdot \ln(10) \cdot 3 + 2 \cdot \ln(10) \cdot (-1)$$

As several variables vary at the same time, we must use the differential:  
 $DU = U'x*Var(x) + U'y*Var(y) + U'z*Var(z)$ :

$$\#87: 10 \cdot \ln(10) + \frac{16}{5}$$

$$\#88: 26.22585092$$

So, the new utility will be the present utility (which was calculated in #73) plus the variation (calculated in #88):

$$\#89: 14 \cdot \ln(10) + \frac{16}{5}$$

$$\#90: 35.4361913$$

#91:  $\ln((x + 2)^2) \cdot \left( \frac{y}{2} - 1 \right) \cdot (2 \cdot z)$

## EXERCISE 7

#92:  $x \cdot y \cdot e^{2 \cdot x \cdot y} + y \cdot x$

We have to calculate the marginal rate of substitution, so we have to compute the first partial derivates of the function, and then divide both.

#93:  $\frac{d}{dx} (x \cdot y \cdot e^{2 \cdot x \cdot y} + y \cdot x)$

#94:  $y \cdot e^{2 \cdot x \cdot y} + 2 \cdot x \cdot y \cdot e^{2 \cdot x \cdot y} + y$

#95:  $15 \cdot e^{2 \cdot 80 \cdot 15} + 2 \cdot 80 \cdot 15 \cdot e^{2 \cdot 80 \cdot 15} + 15$

#96:  $\frac{2400}{36015 \cdot e^{2400} + 15}$

#97:  $\frac{d}{dy} (x \cdot y \cdot e^{2 \cdot x \cdot y} + y \cdot x)$

#98:  $e^{2 \cdot x \cdot y} \cdot (2 \cdot x \cdot y + x) + x$

#99:  $e^{2 \cdot 80 \cdot 15} \cdot (2 \cdot 80 \cdot 15 + 80) + 80$

#100:  $\frac{2400}{192080 \cdot e^{2400} + 80}$

The MRS is  $\partial y / \partial x = -f'x / f'y$ . So we calculate  $-#96/#100$ :

#101:  $- \frac{\frac{2400}{36015 \cdot e^{2400} + 15}}{\frac{2400}{192080 \cdot e^{2400} + 80}}$

#102:  $- \frac{3}{16}$

This means that if  $x$  increases 1 unit,  $y$  should decrease  $3/16$  to keep the same benefit. As the manager wants to decrease  $x$  by 16 units, we multiply by  $-16$ :

$$\#103: - \frac{3}{16} \cdot (-16)$$

$$\#104: \quad \quad \quad 3$$

So, if the number of employees decreases 16 units, the number of tables should increase 3 units to keep the same benefit.

### EXERCISE 8

$$\#105: 20 \cdot x^2 + \sqrt{5 \cdot y} - \frac{3 \cdot z}{2}$$

To calculate the value of  $x$ , I replace  $y=5$  and  $z=4$ :

$$\#106: 20 \cdot x^2 + \sqrt{5 \cdot 5} - \frac{3 \cdot 4}{2}$$

$$\#107: \quad \quad \quad 20 \cdot x^2 - 1$$

As the pollution is 319, I solve the equation  $20x^2 - 1 = 319$ :

$$\#108: \text{SOLVE}\left(\left[20 \cdot x^2 - 1 = 319\right], [x]\right)$$

$$\#109: \quad \quad \quad [x = -4, x = 4]$$

As  $x$  is a quantity of input, I consider just the solution  $x=4$ . So the present quantities are ( $x=4$ ,  $y=5$ ,  $z=4$ ).

I calculate the derivatives of the pollution function.

$$\#110: \text{GRAD}\left(\left[20 \cdot x^2 + \sqrt{5 \cdot y} - \frac{3 \cdot z}{2}\right], [x, y, z]\right)$$

$$\#111: \quad \quad \quad \begin{bmatrix} 40 \cdot x \\ \frac{\sqrt{5}}{2 \cdot \sqrt{y}} \\ - \frac{3}{2} \end{bmatrix}$$

I replace the present point:

$$\#112: \begin{bmatrix} 40 \cdot 4 \\ \frac{\sqrt{5}}{2 \cdot \sqrt{5}} \\ -\frac{3}{2} \end{bmatrix}$$

#113:

$$\begin{bmatrix} 160 \\ \frac{1}{2} \\ -\frac{3}{2} \end{bmatrix}$$

So, if  $x$  increases 1 unit, the pollution increases 160 units (approximately).

If  $y$  increases 1 unit, the pollution increases  $1/2$  units (approximately).

Now we use the production function:

#114:  $x \cdot y \cdot z$ #115: GRAD([ $x \cdot y \cdot z$ ], [ $x, y, z$ ])

#116:

$$\begin{bmatrix} y \cdot z \\ x \cdot z \\ x \cdot y \end{bmatrix}$$

$$\#117: \begin{bmatrix} 5 \cdot 4 \\ 4 \cdot 4 \\ 4 \cdot 5 \end{bmatrix}$$

#118:

$$\begin{bmatrix} 20 \\ 16 \\ 20 \end{bmatrix}$$

If  $x$  increases 1 unit, the pollution increases 20 units (approximately).

If  $y$  increases 1 unit, the pollution increases 16 units (approximately).

## EXERCISE 9

$$\#119: \frac{d}{dx} \left( 40 \cdot x + 1100 \cdot z + z \cdot \left( 15 \cdot y + 10 \cdot x - \frac{x \cdot y}{2} \right) \right)$$

We have to use the differential because two of the variables show changes. So, we have to calculate the first partial derivate of each one at the current point and multiply each one by the variation suffered by each variable.

$$\#120: - \frac{y \cdot z - 20 \cdot z - 80}{2}$$

$$\#121: \quad \quad \quad 40$$

We replace the point ( $x=10$ ,  $y=20$ ,  $z=7$ ).

$$\#122: \frac{d}{dz} \left( 40 \cdot x + 1100 \cdot z + z \cdot \left( 15 \cdot y + 10 \cdot x - \frac{x \cdot y}{2} \right) \right)$$

$$\text{var}(x)=-1.5$$

$$\#123: x \cdot \left( 10 - \frac{y}{2} \right) + 15 \cdot y + 1100$$

$$\#124: \quad \quad \quad 1400$$

We replace the point ( $x=10$ ,  $y=20$ ,  $z=7$ ).

$$\#125: \quad \quad \quad 40 \cdot (-1.5) + 1400 \cdot 2$$

$$\text{Var}(z)=2$$

Now, we apply the following expression:  $Df(a) = f'x(a) \cdot \text{Var}(x) + f'y(a) \cdot \text{Var}(y) + f'z(a) \cdot \text{Var}(z)$ . ( $\text{Var}(y)=0$ , so the second addend is 0):

$$\#126: 2740$$

$$\#127: \quad \quad \quad 40 \cdot x + 1100 \cdot z + z \cdot \left( 15 \cdot y + 10 \cdot x - \frac{x \cdot y}{2} \right)$$

So the income will increase 2740 unit approximately.

## EXERCISE 10

$$\#128: \frac{5}{\sqrt{r}} \cdot \left( \frac{r}{10} \cdot \sqrt{r} + 3 \cdot \text{LOG}(p) \right)$$

$$\#129: \frac{d}{dp} \left( \frac{5}{\sqrt{r}} \cdot \left( \frac{r}{10} \cdot \sqrt{r} + 3 \cdot \text{LOG}(p) \right) \right)$$

#130: 
$$\frac{15}{p \cdot \sqrt{r}}$$

The price-elasticity is the derivative multiplied by the variable and divided by the function:

#131: 
$$\frac{\frac{15}{p \cdot \sqrt{r}} \cdot p}{\frac{5}{\sqrt{r}} \cdot \left( \frac{r}{10} \cdot \sqrt{r} + 3 \cdot \ln(p) \right)}$$

#132: 
$$\frac{30}{30 \cdot \ln(p) + r^{3/2}}$$

I replace the values  $p=200$ ,  $r=2000$ :

#133: 
$$\frac{30}{30 \cdot \ln(200) + 2000^{3/2}}$$

#134: 
$$\frac{3}{3 \cdot \ln(200) + 4000 \cdot \sqrt{5}}$$

#135: 
$$0.0003348151933$$

So, the demand would increase 0.00033% approximately if the price would increase 1%. It is a demand quite inelastic.

Now with respect to the income:

#136: 
$$\frac{d}{dr} \left( \frac{5}{\sqrt{r}} \cdot \left( \frac{r}{10} \cdot \sqrt{r} + 3 \cdot \ln(p) \right) \right)$$

#137: 
$$\frac{1}{2} - \frac{15 \cdot \ln(p)}{2 \cdot r^{3/2}}$$

The income-elasticity is the derivative multiplied by the variable and divided by the function:

$$\#138: \frac{\left( \frac{1}{2} - \frac{15 \cdot \ln(p)}{2 \cdot r} \right) \cdot r}{\frac{5}{\sqrt{r}} \cdot \left( \frac{r}{10} \cdot \sqrt{r} + 3 \cdot \log(p) \right)}$$

$$\#139: \frac{\frac{3/2}{r} - \frac{15 \cdot \ln(p)}{3/2}}{\frac{3/2}{30 \cdot \ln(p) + r}}$$

I replace the values  $p=200$ ,  $r=2000$ :

$$\#140: \frac{\frac{3/2}{2000} - \frac{15 \cdot \ln(200)}{3/2}}{\frac{3/2}{30 \cdot \ln(200) + 2000}}$$

$$\#141: \frac{8000 \cdot \sqrt{5} - 3 \cdot \ln(200)}{2 \cdot (3 \cdot \ln(200) + 4000 \cdot \sqrt{5})}$$

$$\#142: 0.9973390642$$

So, the demand would increase 0.997% approximately if the income would increase 1%. It is a normal good, as the demand increases when the income increases.

### EXERCISE 11

$$\#143: \ln(x) = \frac{\frac{x \cdot y \cdot t}{v \cdot e}}{\frac{x \cdot y + 2 \cdot t}{t \cdot z \cdot \ln(v \cdot e)}}$$

$$\#144: \text{GRAD} \left[ \ln(x) = \frac{\frac{x \cdot y \cdot t}{v \cdot e}}{\frac{x \cdot y + 2 \cdot t}{t \cdot z \cdot \ln(v \cdot e)}}, [x, y, z, t, v] \right]$$

#145:

$$\begin{aligned}
 & \frac{-4 \cdot v \cdot z + 2 \cdot t - 1}{(2 \cdot t - 4 \cdot v \cdot z) \cdot \ln(x)} - \frac{t \cdot x \cdot y}{v \cdot y \cdot e \cdot (t \cdot \ln(x))} \\
 & - \frac{x}{t \cdot z \cdot (\ln(x))} - \frac{t \cdot x \cdot y}{v \cdot x \cdot e \cdot (t \cdot \ln(v) + t \cdot x \cdot y + 2 \cdot t)} \\
 & - \frac{2}{t \cdot z \cdot (\ln(v) + x \cdot y + 2 \cdot t)} - \frac{t \cdot x \cdot y}{v \cdot e \cdot (t \cdot z \cdot (\ln(v) + x \cdot y + 2 \cdot t))} \\
 & - \frac{2 \cdot (t - 2 \cdot v \cdot z)}{2 \cdot \ln(x) \cdot \ln(\ln(x))} - \frac{v \cdot e \cdot ((t \cdot x \cdot y - 1) \cdot \ln(v) + 2 \cdot (t - 2 \cdot v \cdot z))}{t \cdot z \cdot (\ln(v))} \\
 & - \frac{2 \cdot (t - 2 \cdot v \cdot z)}{-4 \cdot z \cdot \ln(x) \cdot \ln(\ln(x))} - \frac{e \cdot (t \cdot x \cdot y)}{t \cdot z \cdot (\ln(v))} \\
 \end{aligned}$$

$$\frac{N(v) + t \cdot x \cdot y + 2 \cdot t^2 - 1)}{(v)^2 + x \cdot y + 2 \cdot t} \\ - 1)$$

$$\cdot v \cdot z) \\ \cdot \ln(\ln(x))$$

$$\frac{t^2 \cdot x^2 \cdot y^2 + x \cdot y \cdot (2 \cdot t^2 - 1) - 4 \cdot t}{+ x \cdot y + 2 \cdot t} \\ ) + x \cdot y + 2 \cdot t - 1) \\ ) + x \cdot y + 2 \cdot t^2$$

#146:

$$\begin{aligned}
 & \frac{-4 \cdot 2 \cdot 2 + 2 \cdot 2 - 1}{(2 \cdot 2 - 4 \cdot 2 \cdot 2) \cdot \ln(2)} - \frac{2 \cdot 2 \cdot 2}{2 \cdot 2 \cdot e \cdot (2 \cdot \ln(2))} \\
 & - \frac{2 \cdot 2 \cdot 2}{2 \cdot 2 \cdot e \cdot (2 \cdot \ln(2) + 2 \cdot 2 \cdot 2 + 2 \cdot 2)} \\
 & - \frac{2 \cdot 2 \cdot 2}{2 \cdot 2 \cdot (\ln(2) + 2 \cdot 2 + 2 \cdot 2)} \\
 & - \frac{2 \cdot 2 \cdot 2}{2 \cdot e \cdot (2 \cdot (\ln(2) + 2 \cdot 2 + 2 \cdot 2))} - 4 \cdot 2 \cdot \ln(2) \\
 & 2 \cdot \ln(2) \cdot \ln(\ln(2)) - \frac{2 \cdot e^2 \cdot ((2 \cdot 2 \cdot 2 - 1) \cdot \ln(2) + 2 \cdot 2 \cdot 2)}{2 \cdot 2 \cdot (\ln(2))} \\
 & - 4 \cdot 2 \cdot \ln(2) \cdot \ln(\ln(2)) - \frac{e^2 \cdot (\ln(2) + 2 \cdot 2 \cdot 2)}{2 \cdot 2 \cdot (\ln(2))} \\
 & - 4 \cdot 2 \cdot \ln(2) \cdot \ln(\ln(2))
 \end{aligned}$$

$$\begin{aligned}
 & \frac{N(2) + 2 \cdot 2 \cdot 2 + 2 \cdot 2^2 - 1)}{(2) + 2 \cdot 2 + 2 \cdot 2} \\
 & - 1) \\
 & \cdot 2 \cdot 2 \\
 & \cdot LN(LN(2)) \\
 \\ 
 & \frac{2 \cdot 2^2 + 2 \cdot 2 \cdot (2 \cdot 2^2 - 1) - 4 \cdot 2}{+ 2 \cdot 2 + 2 \cdot 2} \\
 \\ 
 & ) + 2 \cdot 2 + 2 \cdot 2 - 1) \\
 & ) + 2 \cdot 2 + 2 \cdot 2
 \end{aligned}
 \quad ]$$

#147:

$$\begin{bmatrix}
 -1350.125006 \\
 -646.3720106 \\
 324.1093941 \\
 -620.2403118 \\
 162.5163914
 \end{bmatrix}$$